

[For Immediate Release]



Credit China FinTech to Invest in Singapore Havenport Expanding into Asset Management Business

(30 March 2017 – Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”, stock code: 8207) and its subsidiaries (the “**Group**”) is pleased to announce that, following the successful acquisition of Vietnamese Amigo Technologies last year, it has entered into a term sheet with Havenport Asset Management Pte. Ltd. (“Havenport”), an asset management company in Singapore, to acquire 51% of the enlarged issued share capital in Havenport. The investment is subject to approval by the Monetary Authority of the Singapore.

This investment forms part of the Group’s internationalization strategy and strategic focus in Southeast Asia. The Group intends to leverage its partnership and synergy with Havenport to expand into Singapore’s mature investment market and establish potential cross-border links with the Group’s businesses in China, which will further enhance the Group’s growing FinTech services ecosystem.

Havenport was established in Singapore in 2010 and operates a funds and managed account platform through its network of financial advisory partner firms in Singapore, servicing the investing needs of institutions, financial intermediaries and high-net-worth individuals in the city. Havenport holds the Capital Markets Services licence for fund management, dealing and custody from the Monetary Authority of the Singapore.

Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China FinTech, said, “We are delighted to be partnering with Havenport as part of our effort to expand our business in the Southeast Asian market. Havenport is highly experienced in offering integrated asset management and wealth solutions to institutions and high-net-worth individual investors, and is in possession of an essential operating license from the Monetary Authority of Singapore. We look forward to working with Havenport to enlarge the investor base of our ecosystem in Asia.”

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About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech group in China with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in China and Asia through internet and mobile solutions. The suite of FinTech services offered by the Group includes third party payment, online investment and technology-enabled lending.

Please subscribe to Credit China FinTech’s HK WeChat account to keep abreast of regular updates

on the Group's business developments.



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This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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