

To: Financial Editors / Journalists
[For Immediate Release]



Credit China FinTech 2017 First Quarter Operations Maintain Robust Growth Record Quarterly Profit Reached RMB101 million

Financial Highlights

(RMB 000')	Three months ended 31 March		
	2017	2016	Change
Revenue	722,915	181,659	298%
Traditional loans and financing income	161,290	87,986	83%
FinTech and other mobile services	561,625	93,673	500%
Profit attributable to owners of the Company	100,867	53,361	89%
Basic earnings per share (RMB cents)	0.47	0.28	68%

(9 May 2017, Hong Kong) **Credit China FinTech Holdings Limited** ("Credit China FinTech", "CCF" or the "Company"; together with its subsidiaries, the "Group", stock code: 8207.hk), a leading integrated FinTech services group in China, is pleased to announce its unaudited first quarter results for the three months ended 31 March 2017 (the "Period").

During the Period, the Group's FinTech operations maintained robust growth momentum, driving the Group's revenue up 298% period-on-period to RMB723 million. Profit attributable to owners of the Company amounted to RMB101 million, representing 89% growth period-on-period. Basic earnings per share for the three months ended 31 March 2017 amounted to RMB0.47 cents, up 68% period-on-period. Revenue growth was primarily driven by FinTech and other mobile services, increasing from RMB94 million to RMB562 million, a surge of 500%. For the first quarter of 2017, FinTech and other mobile services altogether accounted for approximately 78% of the Group's total revenue.

A Leap Forward in FinTech Operations

During the Period, the Group consolidated its leading position in the online third party payment service sector in China through UCF Pay, the Group's third party payment platform, which recorded a transaction volume of RMB101.7 billion in the first quarter of 2017, up 197% period-on-period (first quarter in 2016: RMB34.2 billion). The Group's mobile POS service arm, Shanghai Jifu, recorded a total transaction volume of RMB234.1 billion in the first quarter of 2017 (first quarter in 2016: RMB134.1 billion), representing a period-on-period growth of 75%. Amigo, the Group's payment services provider in Vietnam, recorded total transaction volume of VND34.2 trillion (approximately RMB10.4 billion equivalent) in the first quarter of 2017, up 28% period-on-period; and total number of transactions amounting to 27.8 million, up 55% from the same quarter last year.

Focus on Fast Growing FinTech Sectors across Asia

As a further step in executing the Group's internationalization strategy, on 30 March 2017, CCF officially opened its Southeast Asia regional office in Singapore with the aim to capture the rapidly growing business opportunities arising from the FinTech market in the region.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China Fintech, said, “The board is delighted to deliver another record set of quarterly results. Over the past three years of deployment, investment and business growth in the FinTech space, CCF has successfully developed six strong diversified revenue and business streams. We anticipate the regulatory environment to remain relatively stable and conducive for FinTech activities to maintain their rapid growth across the region.”

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About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech group in China with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in China and Asia through internet and mobile solutions. The suite of FinTech services offered by the Group includes third party payment, online investment and technology-enabled lending services.

Please subscribe to Credit China FinTech’s HK WeChat account to keep abreast of regular updates on the Group’s business developments.



Company website: <http://www.creditchina.hk>

Credit China FinTech’s HK wechat account: creditchina8207

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

For more information or enquiries, please contact:

Winnie Chan / Dorothy Ying / Sadie Lo / Anna Liu

Tel: (852) 3183 0257 / 3183 0241 / 3183 0260 / 3183 0248

Fax: (852) 2583 9138

E-mail: creditchina@prasia.net