

To: Finance Section Editors/Reporters
[For immediate release]



**Credit China Completes the Acquisition of 100% Equity Interest in Shanghai Jifu
Greatly Enhance the Profitability in the field of Payment**

(2 May 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated internet finance service provider in China, announced that the Group has completed the acquisition of 100% equity interest in Genesis Business Holdings Limited (“Genesis Business”) on 30 April 2016. As a result of completion, the Group has a 35% indirect interest in Shanghai Jifu Information Technology Services Co., Ltd. (“Shanghai Jifu”).

Shanghai Jifu provides a series of secured and innovative data services in relation to small and micro business owners and financial services for its customers nationwide through its virtual e-commerce platforms mobile application. Given the continuous development of small and micro-sized economies, it has an integrated self-developed system platform that supports a variety of products and multi-modules, through its brand names of “Circle E-commerce”, Kaidianbao, Dianxiaoyi, Quanxingtong and “JEPAL”.

For the first 3 months of 2016, the total transaction size of data services and financial services processed through Shanghai Jifu’s system platforms and on-site services for small and micro-sized sellers had reached approximately RMB137.1 billion, which represents 2.5 times of that in the first 3 months of 2015. The total size of payment receivable financing business had also reached approximately RMB24.1 billion, which is over 5.2 times the transaction size for the same period in 2015. The total number of active small and micro-sized sellers for the month of March in 2016 had reached over 582,000, which represents 2.3 times of that in the same period of 2015.

Mr. Phang Yew Kiat, Vice-Chairman and Chief Executive Officer of Credit China, said, “The acquisition further improves our Group’s internet finance business. The leading system platform of Shanghai Jifu will fulfill the financing needs of small, medium and micro-sized enterprises. We will continue to diversify our internet business segments to further strengthen our leading position in the industry.”

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About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed internet finance company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as P2P asset platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and internet finance ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk
Credit China's HK wechat account: [creditichina8207](https://www.wechat.com/qrcode?qr_code=creditichina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

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