

Date: 9 May 2016

[For immediate release]



Credit China 2016 First Quarter Net Profit Surges 317.2% Fintech Business Maintains Strong Growth Momentum

Financial Highlights

(RMB'000)	3 months ended 31 March		Change (%)
	2016	2015	
Turnover	181,659	70,141	+159.0
Revenue from Fintech Business	93,673	36,062	+159.8
- Online loan consultancy services	54,180	10,840	+399.8
- Online third party payment services	39,493	25,222	+56.6
Profit attributable to Owners of the Company	53,361	12,791	+317.2

(9 May 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated Fintech service provider in China, today announced its first quarter results for the 3 months ended 31 March 2016 (the “**Period**”). During the **Period**, Fintech business continued to be the main driver of the Group’s performance and recorded a revenue surge of 159.8%, which also drove the Group’s total revenue up to approximately RMB181.7 million, representing a significant increase of 159.0% as compared to approximately RMB70.1 million for the corresponding period last year. Profit attributable to owners of the **Company** jumped 317.2% year-on-year to approximately RMB53.4 million.

The Group’s core strategy of deploying resources to support Fintech business growth is in-line with the tremendous wave of innovation brought by the Fintech industry. During the **Period**, the transaction volume of the Group’s online asset origination and investment platforms achieved 2-fold and 10-fold increase, which boosted the total online loan consultancy service income to approximately RMB54.2 million, representing 399.8% increase from approximately RMB10.8 million of previous year. In the online third party payment space, the Group kept exploring and innovating our online third party payment service and cross-border payment solutions and maintained sustainable growth in transaction volume. During the **Period**, the Group’s online third party payment service income increased 56.6% to approximately RMB39.5 million. The revenue from these two business sectors accounted for 29.8% and 21.7% of the Group’s total revenue, respectively.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China, said, “We are entering into an exciting phase of our group development, 2014 and 2015 efforts have all begun to yield results and they are partially reflected in the Q1 financial numbers. The company current business in 3rd party payment, peer-to-peer lending, online gaming and online payment collections have all gained operating tractions and are receiving good feedbacks from the market. Today, Credit China is in the best position to take advantage of the current fast changing business environment to capture the arising Fintech business opportunities across Asia. The successfully issuance of convertible bonds last weekend further confirmed from both professional and institutional investors endorsement of Credit China’s strategy. Our decisions to deepen our efforts in Fintech space will certainly drive long term shareholder values.”

~ END ~

About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed Fintech company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as online asset origination and investment platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and Fintech ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China’s HK WeChat account to keep abreast of regular updates on the Group’s business development.

Company website: www.creditchina.hk
Credit China’s HK WeChat account: [creditichina8207](https://www.wechat.com/qrcode?qr_code=creditichina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

For more information or enquiries, please contact:

Winnie Chan / Dorothy Ying

Tel: (852) 3183 0257 / 3183 0241

Fax: (852) 2583 9138

E-mail: creditchina@prasia.net