

To: Finance Section Editors/Reporters

[For immediate release]



**Credit China Enters into MOU to
Acquire 51% Shares of Vietnamese Amigo Technologies
Strengthening its Capacity of Personalised Financial Services Solutions**

(18 May 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated Fintech service provider in China, announced that the Company has entered into a memorandum of understanding with Amigo Technologies Joint Stock Company (“Amigo Technologies”), whereby the Company intends to acquire a total of 51% shares of Amigo Technologies after enlarged by the Subscription, with the consideration to be settled in cash.

Amigo Technologies is principally engaged in the provision of IT services and solutions for personalised financial services in Vietnam. It is currently a strategic partner of many of the world’s leading providers of IT solutions and devices including IBM, HP, Dell, Oracle and Microsoft. It also partners with a large corporation in Vietnam in providing payment services at counters and electric card solutions.

Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China, said, “Partnership with Amigo Technologies is a defining step for Credit China, it is our first controlling stake investment outside Greater China. Amigo Technologies has a mature operating business across Vietnam handling over 50 million transactions valued at over USD 3 billion in 2015. We are very excited over the proposed transactions - the intimate Vietnam market knowledge by Amigo Technologies coupled with Credit China experiences in the Fintech space will help to exploit many potential synergies for Credit China to access the 90 million populations in the country. This investment will further expand our customer base overseas and diversify our income sources in the coming months.”

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About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed Fintech company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as online asset origination and investment platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and Fintech ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China’s HK WeChat account to keep abreast of regular updates on the Group’s business development.

Company website: www.creditchina.hk
Credit China’s HK WeChat account: [creditichina8207](https://www.wechat.com/qrcode?qr=creditichina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

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