

To: Finance Section Editors/Reporters

[For immediate release]



Credit China Issues HK\$450 Million Convertible Bonds Ample Funds to Accelerate the Growth of Fintech Business

(30 June 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated Fintech service provider in China, is pleased to announce that the Group has agreed to issue a floating rate three-year convertible bonds to renowned strategic investors - **CCB International (Holdings) Limited** in the aggregate principal amount of US\$45 million, and three-year convertible bonds to **Central China International Investment Co., Limited** in the aggregate principal amount of HK\$100 million. The net proceeds will be used for general working capital or the purpose of financing future acquisitions.

Pursuant to the agreement, assuming convertible bonds are exercised in full at an initial conversion price of HK\$3.476 per share, the convertible bonds will be convertible into a total of 129,228,998 conversion shares, representing approximately 3.13% of the entire issued share capital of the Company and 3.03% of the entire issued share capital as enlarged by the issue of convertible bonds.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China, said, “The Group has successfully raised capital amid such difficult and volatile market conditions, which is an evidence of great interest and confidence by institutional investors. The strong cash position of the Group will help further strengthen its leading position in the Fintech area and lay a solid foundation for its future deployment in the Southeast Asian market. Credit China will continue its commitment to developing the Fintech industry such as third-party payment solutions, peer-to-peer lending and computer games, to create synergies between different segments and bring greater value to shareholders by taking full advantage of the industry growth across Asia.”

~ End ~

About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed Fintech company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as P2P asset origination platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and internet finance ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk
Credit China's HK wechat account: creditchina8207

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

For more information or enquiries, please contact:

Lorraine Lam / Dorothy Ying / Sadie Lo

Tel: (852) 3183 0230 / 3183 0241 / 3183 0260

Fax: (852) 2583 9138

E-mail: creditchina@prasia.net