

To: Finance Section Editors/Reporters

[For immediate release]



Credit China Announces 2016 Interim Results

Net Profit in 1H2016 Surpasses 2015 Full Year's Total

1H 2016 Revenue Surges to a Record of RMB375 million

Fintech Business Remains Main Growth Driver with Over 8 Million Users

Financial Highlights

(RMB million)	6 months ended 30 June		
	2016	2015	Change (%)
Revenue	375.33	139.34	+169
- Fintech business	196.39	78.67	+150
- Traditional finance business	178.94	60.68	+195
Net Profit Attributable to Share Holders	126.75	37.24	+240
Earnings Per Share (cents)	3.20	1.15	+178

(8 August 2016, Hong Kong) **Credit China Holdings Limited** (“**Credit China**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated Fintech service provider in China, announced its interim results for the 6 months ended 30 June 2016 (the “**Period**”). During the **Period**, the **Group** achieved a record revenue of RMB375 million, surged 169% as compared with the same period in 2015. Net profit attributable to share holders amounted to RMB127 million, up 240% year-on-year.

Fintech businesses have become the main growth driver of the **Group**, generated revenue of RMB196 million or 52% of the **Group**'s total revenue. Online third party payment service, online lending platforms and the newly launched mobile gaming business contributed RMB77.6 million, RMB105 million and RMB13.4 million to the different segment revenues respectively. The **Group**'s online third party payment business recorded a transaction value of RMB72.3 billion, up 132% year-on-year. Aggregated total number of users across the **Group**'s Fintech platforms has crossed 8 million users.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China, said, “2016 remains to be a challenging year for the environment in which we are operating, and there are tremendous pressure in the macroeconomic outlook. Credit China team is humbled by the results which we have achieved in the first half of the year. With a clearly defined strategy and continuous support from the capital markets, the team is looking to drive the company forward leveraging on the core capabilities by offering new services and in new markets.”

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About Credit China Holdings Limited (Stock code: 8207)

Credit China is a leading listed Fintech company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as P2P asset origination platforms. Credit China has successfully built up a fully-integrated peer-to-peer supply chain and internet finance ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk

Credit China's HK wechat account: [creditchina8207](https://www.wechat.com/qrcode?qr_code=creditchina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China Holdings Limited**.

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