

To: Finance Section Editors/Reporters

[For immediate release]



Credit China FinTech Announces Third Quarter 2016 Results
Fintech Business Maintains Robust Growth Momentum
Both Revenue and Net Profit Reach New High of RMB636 million and RMB218 million, Respectively, for the Nine Months ended 30 Sep 2016

Financial Highlights

(RMB'000)	9 months ended 30 September		
	2016	2015	Change (%)
Revenue	635,965	259,279	+145%
- Fintech business	351,626	135,960	+159%
- Traditional finance business	284,339	123,319	+131%
Net Profit Attributable to Shareholders	217,659	56,193	+287%
Earnings Per Share (cents)	1.08	0.34	+218%

(8 November 2016, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207), a leading integrated fintech service provider in China, announced its third quarter results for the 9 months ended 30 September 2016 (the “**Period**”). During the **Period**, the **Group** achieved record-high revenue of RMB636 million, surged 145% year-on-year. In addition, the **Group** managed to contain cost which improves profit margin, with net profit attributable to shareholders amounting to RMB218 million, increasing 287% year-on-year.

Fintech businesses have maintained its growth momentum and remained as the primary revenue growth driver of the **Group**, which generated revenue of RMB352 million or 55% of the **Group’s** total revenue for the **Period**, of which online third party payment service, P2P loan service and mobile gaming business have contributed RMB128 million (up 51% year-on-year), RMB187 million (up 267% year-on-year) and RMB37 million respectively. During the first three quarters, the **Group’s** mobile POS business, online third party payment business and online lending platforms recorded transaction values of more than RMB450 billion, RMB125 billion and RMB75 billion, respectively. Aggregated total number of registered users across the **Group’s** fintech ecosystem, including the mobile gaming platform, has exceeded the 15 million.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China FinTech, said, “Despite the challenging macro environment and regulatory changes in the fintech industry, Credit

China FinTech has achieved strong growth in revenues and profits in Q3. Sustainable results are derived from clear business strategies and strong execution capabilities by the teams on the ground. Our recently announced acquisition of Weshare is a prime example for the Company entry into the ‘New’ consumer lending space.”

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About Credit China FinTech Holdings Limited (Stock code: 8207)

Credit China FinTech is a leading listed Fintech company in China, where the Company provides value-added services including online third-party payment, investment platforms as well as P2P asset origination platforms. Credit China FinTech has successfully built up a fully-integrated fintech ecosystem, providing highly efficient intelligent financial lifestyle services for SMEs and middle-class consumers via mobile internet.



Please subscribe to Credit China FinTech's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk

Credit China FinTech's HK wechat account: [creditichina8207](https://www.wechat.com/qrcode?qr=creditichina8207)

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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