

To: Finance Section Editors/Reporters

[For immediate release]



Credit China FinTech Signs MOU with ManagePay

Working Together to Build Fintech Ecosystems in Southeast Asia

(22 December 2016, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”, stock code: 8207), a leading integrated fintech service provider in China, is pleased to announce that it has entered into a memorandum of understanding (“MOU”) with ManagePay Systems Berhad (“MPAY”) a leading publicly listed FinTech company in Malaysia, in relation to the proposed partnership, with a focus on online technology-enabled lending, mobile POS, and e-money businesses.

MPAY owns various operating licenses in Malaysia such as online technology-enabled lending, e-money and money collection licenses while the Company is well-experienced in the FinTech sector, with mature processes and technologies. Both parties can utilize their competitive advantages in brand recognition, industry resources and expertise to expand the market coverage and influence in the Fintech industry in Malaysia and Southeast Asia region.

At the initial phase of cooperation, the Company will focus on offering products and services in Malaysia. This cooperation may extend across Southeast Asia countries at a later stage. Both parties look further to conclude a relationship not only restrict to business cooperation, but may extend to potential equity collaboration subject to all necessary approvals including regulatory approvals.

Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China Fintech, said, “We are delighted to cooperate with ManagePay. MPAY as a leading publicly listed company in Malaysia is also a market leader in the FinTech space with many of the essential operating licenses from Bank Negara Malaysia & Securities Commission Malaysia. We can leverage on our experience and knowledge to grow the FinTech businesses with MPAY in Malaysia and beyond.”

~ End ~

About ManagePay Systems Berhad (Stock code: MPSB.MK)

MPay, a listed company in Malaysia, and itself and its subsidiaries comprising the MPay Group is engaged in the business of development, provision and management of payment services, money services, privilege and loyalty programmes, MasterCard prepaid card issuing and acquiring business

and its related payment technology, business know-how and security requirements thereto, and provision of P2P financial platform and market operator licensed by Security Commission of Malaysia.

About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China Fintech is a leading integrated FinTech service provider in China with a focus on providing 24 x 7 financial services to SMEs and consumers in China through internet and mobile internet. The suite of FinTech services offered by the Group includes online third party payment, technology-enabled lending, online financial asset investment and supply chain financial services platforms.



Please subscribe to Credit China FinTech's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: www.creditchina.hk

Credit China FinTech's HK wechat account: creditchina8207

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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