

To: Finance Section Editors/Reporters

[For immediate release]



**Credit China FinTech Appointed as a Founding Member of the Global Blockchain Business Council**

*Contributing to the Development of Blockchain Ecosystems*

(18 January 2017, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”, stock code: 8207), a leading integrated FinTech service provider in China, is pleased to announce that it has been appointed as a founding member of the Global Blockchain Business Council (“GBBC”). Credit China FinTech is one of the 25 founding members of the GBBC and the only member from Hong Kong, China.

On 17<sup>th</sup> January, 2017, the global leading Blockchain technology company Bitfury and international law firm Covington announced the establishment of GBBC at the first Blockchain forum of the World Economic Forum in Davos, Switzerland. GBBC brings together the world’s leading business leaders and international government institutions to highlight the latest innovations and advances in Blockchain technology. Credit China FinTech has over 21 million users\* in its FinTech ecosystem and has processed more than RMB 500 billion payment transactions as of October 2016. Credit China FinTech intends to apply Blockchain technology in the custody of assets in its online lending business and supply chain finance business. The Company is also studying on how to apply the technology in other business areas. Considering the scale and the leading position in the FinTech industry, Credit China FinTech is committed to the development of Blockchain ecosystem.

**Mr. Phang Yew Kiat, vice-chairman and chief executive officer of Credit China FinTech**, said, “It is our pleasure to represent Hong Kong, China, to be the founding member of the GBBC together with the world’s top business leaders. With the help of Credit China FinTech’s capabilities and advantages in China and Southeast Asia FinTech industry, we aim to build a better environment for the development of Blockchain technology to be applied in global commerce, communications, financial services, intellectual property, and other areas.”

\*User number as of October 2016 disclosed in the announcement.

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**About Credit China FinTech Holdings Limited (Stock code: 8207.HK)**

Credit China FinTech is a leading integrated FinTech service provider in China with a focus on providing 24 x 7 financial services to SMEs and consumers in China through internet and mobile internet. The suite of FinTech services offered by the Group includes online third party payment, technology-enabled lending, online financial asset investment and supply chain financial services platforms.



Please subscribe to Credit China FinTech's HK wechat account to keep abreast of regular updates on the Group's business development.

Company website: [www.creditchina.hk](http://www.creditchina.hk)

Credit China FinTech's HK wechat account: creditchina8207

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This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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