

To: Finance Section Editors/Reporters

[For immediate release]



Credit China FinTech Enters into US\$30 Million Deal with Bitfury Group *Leveraging Blockchain Technologies to Transform its FinTech Platforms*

(26 January 2017, Hong Kong) The board of directors (the “**Board**”) of **Credit China FinTech Holdings Limited** (“**Credit China FinTech**” or the “**Company**”, stock code: 8207) and its subsidiaries (the “**Group**”) announced today that it has entered into a US\$30 million deal with BitFury Group Limited (“BitFury”). The deal includes an investment in Bitfury shares and the establishment of a joint venture focusing on the China market.

BitFury Group is the world’s leading Bitcoin and private Blockchain infrastructure provider and transaction processing company, which provides a full-service chain of hardware and software products. Blockchain is the latest and most exciting encryption technology for the secure transfer of digital assets among consumers, businesses, banks and financial institutions. The collaboration with Bitfury is in line with the Group's FinTech strategy and will assist the Group in maximising the adoption of the Bitcoin Blockchain and private Blockchains into its various FinTech platforms.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China FinTech, said, “Blockchain is a fast emerging technology allowing effective secured value transfer over the internet. Our collaboration with BitFury will further cement our leadership position in the use of Blockchain technologies across our FinTech platforms, taking Credit China FinTech to a new level of competitiveness.”

Mr. Valery Vavilov, CEO and Founder of BitFury, said “We are deeply grateful to Credit China FinTech for both its forward-looking embrace of technology and its confidence in Bitfury. China is a visionary country and we are honored to have the opportunity to expand the work of our company to this significant part of the world.”

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About BitFury Group

Bitfury Group is the leading full-service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organisations and individuals to securely move an asset across the Blockchain.

About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech (Stock code: 8207.HK) is a leading integrated FinTech service provider in China with a focus on providing 24 x 7 financial services to SMEs and consumers in China through internet and mobile internet. The suite of FinTech services offered by the Group includes online third party payment, technology-enabled lending, online financial asset investment and supply chain financial services platforms.

Please subscribe to Credit China FinTech's HK wechat account to keep abreast of regular updates on the Group's business development.



Company website: www.creditchina.hk

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This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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