

To: Financial Editors / Journalists
[For Immediate Release]



Credit China FinTech 2017 Interim Results Maintains Robust Momentum Net Profit Surges 347% to RMB 567 Million

(8 August 2017, Hong Kong) **Credit China FinTech Holdings Limited** (“**Credit China FinTech**”, “**CCF**” or the “**Company**”; together with its subsidiaries, the “**Group**”, stock code: 8207.HK), a leading integrated FinTech group in China, is pleased to announce its unaudited Interim results for the 6 months ended 30 June 2017 (the “**Period**”).

During the Period, the Group’s key FinTech product operations continued to demonstrate robust momentum riding on fast growing FinTech environments across Asia and in particular China, with transaction volumes recording solid period-on-period growth, driving the Group’s revenue up 428% period-on-period. Profit attributable to owners of the Company increased 347%. Excluding one-off net disposal gains, share-based payment expenses and other non-operating non-cash items, non-GAAP profit attributable to owners of the Company up 99% period-on-period. Basic earnings per share for the period up 306% compared to the same period last year. For the first half of 2017, FinTech operations has been the main growth driver of the Group contributing to 85% of the Group’s total revenue.

Robust Growth Momentum Maintained Across Key FinTech Operations

The Group’s core online third party payment platform has maintained its leading position. Thanks to the launch of the new DianPOS and Point POS businesses in the period, the Group’s mobile payment services is expanding continuously. The Group’s payment service in Vietnam is expanding steadily. Our key online consumer lending product achieved significant growth following its integration into our FinTech ecosystem in the first half of 2017.

Mr. Phang Yew Kiat, Vice-Chairman and CEO of Credit China FinTech, said, “The board is very pleased with this set of record results for the first half of 2017. Our FinTech businesses continued to demonstrate strong growth and resilience to the broader undertones of the industry amid evolving regulatory policies, and is a strong testimony to the Group’s key technological competences and our focus on compliant operations. Our Group will continue to build and invest in our FinTech business expansion in Southeast Asia, with a particular focus on developing and rolling out our suite of FinTech services via our partners in Vietnam and Singapore, as well as pursuing further new markets in the second half of the year.”

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About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech group in China with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in China and Asia through internet and mobile solutions. The suite of FinTech services offered by the Group includes third party payment, online investment and technology-enabled lending.

Please subscribe to Credit China FinTech’s HK WeChat account to keep abreast of regular updates on the Group’s business developments.



Company website: <http://www.creditchina.hk>
Credit China FinTech's HK wechat account: creditchina8207

This press release is released by **PR ASIA Consultants Limited**, on behalf of **Credit China FinTech Holdings Limited**.

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