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Holdings FinTech Group Limited 中新

CHONG SING HOLDINGS FINTECH GROUP LIMITED

中新控股科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

TRADING HALT

At the request of Chong Sing Holdings FinTech Group Limited (the “**Company**”), trading in the shares of the Company on the GEM of The Stock Exchange of Hong Kong Limited will be halted with effect from 9:00 am on Monday, 8 July 2019 pending the release of an announcement on the details of non-compliance relating to its material PRC subsidiary, namely UCF Pay Limited (“**UCF Pay**”). UCF Pay has been requested by the PRC regulatory authority to take serious remedial actions for certain material non-compliance relating to its business operation, which would result in a material adverse effect on the business and financial position of the Company. After the board of directors of the Company has reviewed the situation, the Company will make an announcement on details of the non-compliance.

By Order of the Board

Chong Sing Holdings FinTech Group Limited

Phang Yew Kiat

*Vice-Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 8 July 2019

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:–

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Yang Jianhui

Non-executive Directors:

Mr. Zhang Zhenxin

Ms. Li Shuang

Mr. Sheng Jia

Mr. Chng Swee Ho

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.csfgroup.com).

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.